

# › Premier Wholesale Lockbox Service

HIGH POWERED IMAGING AND REPORTING

## TREASURY MANAGEMENT SERVICES

Sound Advice and Powerful Solutions

We'll help you achieve your goals with management tools that maximize your cash flow, accelerate your receivables and easily adapt to your evolving needs.



Access critical payment information quickly and securely with Mutual of Omaha Bank's premier wholesale lockbox service.

### We Deliver

Our full-service wholesale lockbox sites in Atlanta, Boston, Chicago, Dallas, Los Angeles, Philadelphia and Pittsburgh collect and process your business customers' payments near their points of origination, reducing mail float. Our lockbox imaging and reporting capabilities provide online access to high quality check and remittance document images and transaction detail on the same day items are processed.

### Benefits

- **Lower costs** – Eliminate courier charges
- **Accelerate communication** – Share images with your co-workers and customers via email, fax or hard copy
- **Save time** – Quickly locate specific transactions through a variety of search options and access Accounts Receivable detail same day via online access to images
- **Faster access to cash** – Collect payments nationwide and apply cash using advanced technology
- **Streamline accounts receivable posting** – Receive a daily file via electronic transmission, online or with an encrypted CD-ROM
- **Reliable quality** – View payment details with clarity, such as the postmark on an envelope or specific captured invoice information

- **Maximize returns** – Collect cash faster and invest it sooner to improve returns
- **Improved decision-making** – Faster access to reliable information
- **Better customer relations** – Access customer data and transaction images to respond to customer concerns and questions quickly
- **Reduced storage needs** – Access images electronically or via CD with up to 20,000 images
- **Virtual lockbox** – Scan check and full page document directly into lockbox

### How it Works

#### Check and Document Imaging

We capture each transaction as it is processed, providing you with check images (black-and-white). You also have the option to receive images of corresponding remittance documents, such as invoices, check stubs, remittance statements, correspondence and envelopes (black-and-white or color).

Image capture also provides access to a check image index for each transaction to help facilitate searches. If you have supplementary data captured, your images will be indexed based on the data fields captured. You can search across a date range, across lockboxes or by multiple criteria. You can also create a PDF document to view multiple transactions within one file. *(continued on back)*

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### **Correspondence-Only Imaging**

Items received without a check (correspondence-only) will be imaged and segregated into a specific batch range for easy identification. If you receive standardized correspondence items, we can capture consistent fields and index the correspondence items based on the captured information.

### **Data and Image Access**

Fulfill your research and reporting needs with convenient access to your payment data and images online. Benefits include:

- Customized searches across a range of dates and amounts
- Streamlined image printing of multiple transactions with a single click
- Expanded index capabilities with search criteria that include check information and keyed data fields
- Select the most convenient methods for accessing images: online, encrypted CD-ROM or electronic transmission to a storage server at your facility
- Access to online images is available for 65 days

### **Reporting**

- Reports can be viewed, printed or exported in PDF or CSV to allow for data manipulation in Microsoft Excel and quick access to key customer information and history
- Schedule your favorite daily reports to be delivered automatically

### **Service Options**

#### **Flexible Archive Length**

Select the archive length appropriate for your specific cash application needs. Our standard archive period is seven years.

#### **Dual-Sided Imaging**

Capture information from both sides of a remittance document in a single step. Our technology seeks out cases where the percentage of print contained on the reverse side of the remittance exceeds a predetermined threshold. These documents are most likely to contain important customer information on the reverse side, so they are included in the process. This eliminates the need to view and store blank images.

#### **Web Exception Decision-Making**

Take advantage of online decision-making capabilities for converting unpostable payments to applied payments. Access same-day information and images of these exceptions in order to provide additional posting detail.

### **Automated Premier Wholesale Lockbox**

This enhanced service provides remittance detail the day of receipt, enabling the application of payments and actions on outstanding receivables. We employ a combination of techniques including automated and operator data entry to capture your desired data. By capturing more data systemically, we increase our capacity for data without increasing costs.

- Receive extensive remittance detail electronically
- Streamline Accounts Receivable posting process
- Select the type of data you need (MICR, remittance document or both)
- Choose preferred file format (BAI, ANSI 823, CSV or proprietary)
- Customize your reporting method (Online Treasury Services or data transmission to your Accounts Receivable system)

### **Event Notification**

Benefit from online event notification capabilities that are almost real-time. You define the events and alerts, whether large deposits or specific payments received. Our enhanced event notification delivers and extracts images and data via multiple channels, including fax, email and internet.

*NOTE: We offer a Premier Wholesale Lockbox Service without the image feature, but with the return of the remittance payments documents.*

### **Your Commercial Banking Partner**

Mutual of Omaha Bank is a commercial bank. We're devoted to meeting the needs of business – whether you're a family-owned entrepreneurial venture, a professional practice or an emerging leader in your industry. Our teams work hand-in-hand with you to find the right solutions to get you where you want to go.